



## Minutes

Board of Directors of Friendship Academy of the Arts  
February 26, 2024

Location: Virtual

Roll Call:

Board Members: Ananyasia Joseph, Janice Phillips, Lorna Pettis

Staff: Carr Kpanyor, Dr. Charvez Russell, Vernon Laird, Elaina Cates

Guests: Lia Grant, Charter Source; Rose Chin, Creative Planning; Sebastian Witherspoon, Great MN Schools; Sheilah Kavaney, Great MN Schools

- I. Call to order – Meeting called to order at 6:03 pm by Ananyasia Joseph, Chair
- II. Agenda  
Motion to approve agenda Janice Phillips; Second Lorna Pettis; approved unanimously
- III. Minutes for January 29, 2024 were reviewed.  
Motion to approve minutes Lorna Pettis; Second Janice Phillips; approved unanimously
- IV. Financial Report  
Financial reports for January 2024 were presented Rose Chin, Creative Planning  
Motion to approve January 2024 Financial Report Janice Phillips; Second Lorna Pettis; approved unanimously  
Motion to approve revised/proposed 2023-24 budget as new working budget Janice Phillips; Second Lorna Pettis; approved unanimously  
Further discussion around obtaining a line of credit; further research about interest rates is needed.
- V. Fundraising Report shared by Dr. Charvez Russell
- VI. Executive Director's Report presented by Carr Kpanyor Jr., Interim Director
- VII. Authorizer Goals – nothing to report

VIII. Contracts – no contracts

IX. Board Committee Reports

- a. Marketing – marketing has been centered around Wax Museum event; preparing to re-focus on enrollment for next year
- b. Financial – Financial reports for January were shared above.
- c. Governance – committee is working on updating policy language for conflict of interest regarding outside employment; language will be ready in the fall.

X. Miscellaneous – Enrollment Policy Amendment and Sped Teacher Contract were presented for approval.

Motion to approve Enrollment Policy Amendment and Sped Teacher Contract Lorna Pettis, Second Janice Phillips, approved unanimously.

XI. Adjournment of Board Meeting

Janice Phillips motioned to adjourn at 7:09pm; Second Lorna Pettis; approved unanimously.  
Next Meeting is Monday, March 25, 2024 @ 6:00pm